

Table 2. Sectoral Origin of Gross Domestic Product
(percentage change in 1996; constant prices)

Indicator	1997	1998	1999	2000	2001	2002 ^(P)	2003 ^(E)
Primary activities							
Agriculture ⁽¹⁾	3.3	6.6	1.8	10.1	6.4	2.0	4.5
Mining.....	80.8	26.1	23.9	-10.6	-4.1	18.1	32.0
Total	6.9	8.1	3.8	7.9	5.5	3.3	7.0
Secondary activities							
Manufacturing.....	3.3	2.2	1.1	-7.2	-6.3	-2.8	-1.5
Construction.....	6.7	11.9	36.0	1.3	-21.8	-7.1	28.6
Total	4.0	4.5	9.8	-4.5	-11.4	-4.0	6.9
Services							
Public Utilities.....	6.2	-2.5	12.0	9.3	-4.7	6.6	1.2
Commerce, Restaurants, and Hotels.....	7.8	13.2	3.2	-3.7	-1.8	5.6	5.0
Transportation and Communications.....	14.6	16.9	9.6	17.8	2.3	2.7	9.2
Colon Free Zone.....	17.7	-0.9	-13.6	16.0	11.1	-4.3	2.4
Panama Canal.....	3.1	10.7	1.4	2.3	3.1	0.9	8.0
Financial Intermediation.....	5.8	12.5	5.3	9.7	-2.9	-1.1	-8.1
Real Estate.....	4.9	5.2	6.1	3.6	1.0	3.2	5.1
Public Administration.....	-0.9	2.5	0.8	1.8	5.8	3.8	2.6
Other Services.....	10.9	7.3	8.6	-4.0	0.7	2.3	6.5
Total	7.2	7.5	3.4	5.5	1.7	2.1	3.6
Plus Import Taxes ⁽²⁾	1.8	13.4	4.4	-11.4	1.1	6.2	-3.9
Less Imputed Banking Services.....	4.5	11.4	19.5	11.4	-11.4	-15.4	-5.6
Gross Domestic Product	6.4	7.4	4.0	2.7	0.6	2.2	4.1

^(E) Estimated figures.

^(P) Preliminary figures.

⁽¹⁾ It includes fishery.

⁽²⁾ It includes value-added tax (ITBM).

Note : The corrected series based on the change the base year of national accounts to 1996, by the Comptroller General's Statistics Directorate.

In 2003, MEF has disaggregated the growth of the Colon Free Zone, Commerce and the Panama Canal.

Source: Comptroller General.

Table 3. Sectoral Origin of Gross Domestic Product
(in millions of US\$ at 1996; current prices)

Indicators	1996	1997	1998	1999	2000	2001	2002 ^(P)
Primary activities							
Agriculture ⁽¹⁾	649.1	689.1	760.3	746.4	791.3	860.1	867.4
Mining.....	31.2	55.8	70.7	88.0	79.1	76.8	89.5
Total	680.3	744.9	831.0	834.4	870.4	936.9	956.9
Secondary activities							
Manufacturing.....	1,105.7	1,078.0	1,134.8	1,167.3	1,099.6	1,033.8	976.8
Construction.....	326.5	349.0	399.7	554.0	575.2	459.4	426.4
Total	1,432.2	1,427.0	1,534.5	1,721.3	1,674.8	1,493.2	1,403.2
Services							
Public Utilities.....	295.4	317.3	316.1	342.2	340.0	325.5	352.8
Commerce, Restaurants, and Hotels.....	897.1	969.5	1,077.6	1,121.2	1,096.9	1,048.7	1,112.5
Transportation and Communications.....	598.5	790.1	872.1	922.0	987.0	1,040.1	1,066.3
Colon Free Zone.....	688.2	907.8	840.2	751.8	774.3	879.2	799.2
Panama Canal.....	540.1	498.0	584.0	587.5	554.9	572.4	612.5
Financial Intermediation.....	817.5	855.2	993.1	1,019.8	1,088.7	1,155.6	1,239.6
Real Estate.....	1,465.4	1,595.0	1,727.3	1,900.9	2,013.3	2,070.0	2,214.5
Public Administration.....	1,023.1	1,024.6	1,115.9	1,144.7	1,231.9	1,292.2	1,371.6
Other Services.....	518.3	586.0	639.2	719.0	700.1	716.5	742.1
Total	6,843.6	7,543.5	8,165.5	8,509.1	8,787.1	9,100.2	9,511.1
Plus Import Taxes ⁽²⁾	634.7	644.5	725.2	763.3	685.4	680.2	735.3
Less Imputed Banking Services.....	-268.7	-275.8	-323.8	-371.8	-397.1	-402.9	-390.8
Gross Domestic Product	9,322.1	10,084.1	10,932.4	11,456.3	11,620.6	11,807.6	12,215.7

^(P) Preliminary figures.

⁽¹⁾ It includes fishery.

⁽²⁾ It includes value-added tax (ITBM).

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In 2003, MEF has disaggregated the growth of the Colon Free Zone, Commerce and the Panama Canal.

Source: Comptroller General.

Table 4. Sectoral Origin of Gross Domestic Product
(percentage of GDP; in current prices)

Indicator	1996	1997	1998	1999	2000	2001	2002 ^(P)
Primary activities							
Agriculture ⁽¹⁾	7.0	6.8	7.0	6.5	6.8	7.3	7.1
Mining.....	0.3	0.6	0.6	0.8	0.7	0.7	0.7
Total.....	7.3	7.4	7.6	7.3	7.5	7.9	7.8
Secondary activities							
Manufacturing.....	11.9	10.7	10.4	10.2	9.5	8.8	8.0
Construction.....	3.5	3.5	3.7	4.8	4.9	3.9	3.5
Total.....	15.4	14.2	14.0	15.0	14.4	12.6	11.5
Services							
Public Utilities.....	3.2	3.1	2.9	3.0	2.9	2.8	2.9
Commerce, Restaurants, and Hotels.....	9.6	9.6	9.9	9.8	9.4	8.9	9.1
Transportation and Communications.....	6.4	7.8	8.0	8.0	8.5	8.8	8.7
Colon Free Zone.....	7.4	9.0	7.7	6.6	6.7	7.4	6.5
Panama Canal.....	5.8	4.9	5.3	5.1	4.8	4.8	5.0
Financial Intermediation.....	8.8	8.5	9.1	8.9	9.4	9.8	10.1
Real Estate.....	15.7	15.8	15.8	16.6	17.3	17.5	18.1
Public Administration.....	11.0	10.2	10.2	10.0	10.6	10.9	11.2
Other Services.....	5.6	5.8	5.8	6.3	6.0	6.1	6.1
Total.....	73.4	74.8	74.7	74.3	75.6	77.1	77.9
Plus Import Taxes ⁽²⁾	6.8	6.4	6.6	6.7	5.9	5.8	6.0
Less Imputed Banking Services.....	-2.9	-2.7	-3.0	-3.2	-3.4	-3.4	-3.2
Gross Domestic Product.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0

^(P) Preliminary figures.

⁽¹⁾ It includes fishery.

⁽²⁾ It includes value-added tax (ITBM).

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Source: Comptroller General.