

**Table 24. Composition of Merchandise Exports, F.O.B.<sup>(1)</sup>**  
(millions of US\$)

Indicator	1999	2000	2001	2002 <sup>(P)</sup>	2003 <sup>(P)</sup>	I - Quarter 2003 <sup>(P)</sup>	I - Quarter 2004 <sup>(P)</sup>
Petroleum <sup>(2)</sup> .....	90.4	210.1	191.5	148.7	5.37 <sup>(a)</sup>	0.912 <sup>(a)</sup>	1.074 <sup>(a)</sup>
Nonpetroleum Merchandise Exports:							
Bananas.....	187.3	148.3	122.2	109.4	108.4	25.4	24.1
Muskmelon.....	...	11.7	15.8	28.0	26.8	22.1	35.2
Pinnacle.....	...	0.1	0.8	0.3	4.0	0.4	2.8
Watermelon.....	...	3.9	9.8	12.7	22.1	15.7	15.3
Sugar.....	14.5	19.9	13.9	15.1	12.8	1.0	0.4
Coffee.....	20.0	16.0	11.1	9.2	12.1	3.6	2.9
Shrimp.....	69.0	59.4	70.1	58.0	57.5	7.7	5.9
Fishmeal <sup>(3)</sup> .....	5.7	10.0	12.8	7.6	13.0	0.2	1.5
Other seafood.....	65.7	8.9	9.3	8.0	4.5	1.4	1.6
Frozen yellow fin tuna, fresh and frozen fish filet.....	70.717	111.2	148.1	169.5	261.0	43.4	58.5
Clothing.....	21.9	19.5	14.3	13.3	11.1	2.3	1.5
Meat from cattle.....	...	9.5	11.4	14.3	9.6	2.8	2.6
Standing cattle.....	...	16.6	37.2	13.3	18.0	3.8	4.0
Leather and similar products.....	...	9.0	8.5	8.2	8.3	2.2	1.9
Other exports.....	<u>323.8</u>	<u>275.2</u>	<u>267.1</u>	<u>242.1</u>	<u>224.2</u>	<u>47.6</u>	<u>53.8</u>
<b>Total.....</b>	<b>778.6</b>	<b>719.4</b>	<b>752.4</b>	<b>709.1</b>	<b>793.4</b>	<b>179.5</b>	<b>212.0</b>
Re-exports Other Than CFZ.....	<u>51.6</u>	<u>28.8</u>	45.4	42.9	36.8	...	...
<b>Total.....</b>	<b>920.6</b>	<b>958.3</b>	<b>989.3</b>	<b>900.6</b>	<b>835.5</b>	<b>180.4</b>	<b>213.0</b>

... Not available.

<sup>(P)</sup> Preliminary figures.

<sup>(a)</sup> Incomplete oil ciphers for the 2003 period. The oil sales for consumption aboard are not included.

<sup>(1)</sup> It excludes the CFZ.

<sup>(2)</sup> Oil exports primarily consist of maritime and aviation fuel sales.

<sup>(3)</sup> It includes fishmeal and fish oil.

Source: Comptroller General.

**Table 25. Composition of Merchandise Imports, C.I.F.<sup>(1)</sup>**  
(millions of US\$)

Indicator	1999	2000	2001	2002 <sup>(P)</sup>	2003 <sup>(P)</sup>	I - Quarter 2003 <sup>(P)</sup>	I - Quarter 2004 <sup>(P)</sup>
Food.....	342.8	348.0	317.9	353.2	...	85.2	...
Capital Goods.....	839.4	688.0	514.7	489.4	...	149.1	...
Petroleum <sup>(2)</sup> .....	302.0	447.0	426.0	221.7	0.0	0.0	0.0
Petroleum products.....	...	177.1	...	290.2	346.7	104.8	111.1
Other Consumer Goods.....	<u>2,031.6</u>	<u>1,744.9</u>	<u>1,704.9</u>	<u>1,715.4</u>	...	404.7	...
<b>Total.....</b>	<b>3,515.8</b>	<b>3,405.0</b>	<b>2,963.6</b>	<b>3,069.9</b>	<b>3,069.1</b>	<b>743.9</b>	<b>781.1</b>

... Not available.

<sup>(P)</sup> Preliminary figures.

<sup>(1)</sup> It excludes the CFZ.

<sup>(2)</sup> Since august, there is no importation of crude oil due to the closing of operations of the Refinery.

Source: Comptroller General.

**Table 26. Direction of Merchandise Trade<sup>(1)</sup>**  
(percentage of total)

Indicator	1999	2000	2001 <sup>(P)</sup>	2002 <sup>(P)</sup>
<b>Exports (F.O.B.)</b>				
<b>Western Hemisphere:</b>				
United State and Canada.....	43.0	43.7	48.6	46.8
Central America and the Caribbean...	17.8	17.9	17.9	19.7
South America.....	3.3	2.6	4.0	2.6
Other.....	8.0	7.4	5.0	5.8
<b>Total.....</b>	<b><u>72.1</u></b>	<b><u>71.6</u></b>	<b><u>75.4</u></b>	<b><u>74.8</u></b>
<b>Europe:</b>				
Germany.....	10.7	1.7	3.2	0.9
Italy.....	4.1	3.3	2.7	1.0
Belgium and Luxembourg.....	5.1	5.2	4.5	4.3
Other.....	4.1	13.1	9.8	15.6
<b>Total.....</b>	<b><u>23.9</u></b>	<b><u>23.4</u></b>	<b><u>20.3</u></b>	<b><u>21.8</u></b>
<b>Other Countries.....</b>	<b>4.0</b>	<b>5.0</b>	<b>4.3</b>	<b>3.3</b>
<b>TOTAL.....</b>	<b><u>100.0</u></b>	<b><u>100.0</u></b>	<b><u>100.0</u></b>	<b><u>100.0</u></b>
<b>Imports (C.I.F.)</b>				
<b>Western Hemisphere:</b>				
United States and Canada.....	36.0	33.8	33.5	34.1
Mexico.....	4.9	3.9	4.0	3.7
Central America and the Caribbean				
Costa Rica.....	3.3	3.5	3.6	4.2
Trinidad and Tobago.....	1.2	0.1	0.1	1.3
Colon Free Trade Zone.....	12.6	12.0	12.0	13.0
Other.....	4.9	5.9	6.7	8.1
<b>Total.....</b>	<b><u>22.0</u></b>	<b><u>21.4</u></b>	<b><u>22.4</u></b>	<b><u>26.6</u></b>
<b>South America:</b>				
Venezuela.....	2.7	6.6	5.2	4.2
Ecuador.....	5.3	7.2	7.9	3.3
Brazil.....	1.0	1.1	1.1	1.6
Other.....	4.0	5.1	7.1	7.3
<b>Total.....</b>	<b><u>13.0</u></b>	<b><u>19.9</u></b>	<b><u>21.3</u></b>	<b><u>16.3</u></b>
<b>Total.....</b>	<b><u>75.9</u></b>	<b><u>79.1</u></b>	<b><u>81.2</u></b>	<b><u>80.7</u></b>
<b>Europe:</b>				
Germany.....	1.4	1.6	1.7	1.5
France.....	0.7	0.5	1.5	0.6
Spain.....	1.5	1.8	1.7	1.4
Italy.....	0.7	0.7	0.6	0.6
Netherlands.....	0.6	0.6	0.6	0.6
United Kingdom.....	1.0	0.9	0.7	0.6
Other.....	3.9	3.3	1.8	2.4
<b>Total.....</b>	<b><u>9.9</u></b>	<b><u>9.4</u></b>	<b><u>8.6</u></b>	<b><u>7.7</u></b>
Japan.....	7.3	5.5	4.3	5.4
Other Countries.....	6.9	6.0	5.9	6.1
<b>TOTAL.....</b>	<b><u>100.0</u></b>	<b><u>100.0</u></b>	<b><u>100.0</u></b>	<b><u>100.0</u></b>

<sup>(P)</sup> Preliminary figures.

<sup>(1)</sup> It includes exports and imports between the Colon Free Zone and Panama.

Source: Comptroller General.